

COMPANIES ACT 2014

DESIGNATED ACTIVITY COMPANY LIMITED BY SHARES

CONSTITUTION

OF

UISCE ÉIREANN

As amended by Special Resolution dated 7 October 2024

**McCann FitzGerald LLP
Solicitors
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PEL\23877327.8**

CONSTITUTION

OF

UISCE ÉIREANN

MEMORANDUM OF ASSOCIATION

1. The name of the Company is Uisce Éireann.
2. The Company is a designated activity company limited by shares, that is to say a private company limited by shares registered under Part 16 of the Companies Act.
- 2A. The Company is established under the Water Services Act 2013 (as amended) conforming to the conditions contained within that Act and the Companies Act. The Company is the national authority for water services with responsibility for the functions assigned to it by or under the Water Services Acts. The Company is in State ownership and its shares are vested solely in the Ministers. The Water Services Acts prohibit the Ministers from disposing of their shareholding in the Company and thus places a statutory prohibition on the privatisation of the Company; and in the event of any proposal for legislation being brought forward at any future stage that would involve a change in the State ownership of the Company, the matter would have to be put to a plebiscite of the people.
3. The objects for which the Company is established are:
 - (1) To do all such things as may be necessary or expedient for the purposes of the performance by the Company of its functions under the Water Services Acts and any other enactment from time to time conferring functions on the Company.
 - (2) To enter into and perform such agreements and arrangements as are required under or pursuant to or for the purposes of giving effect to the Water Services Acts.
 - (3) Subject to the provisions of clauses 7 and 10 of this Memorandum of Association, as an object of the Company and as a pursuit in itself or otherwise, and whether for the purpose of making a profit or avoiding a loss or for any other purpose whatsoever, to engage in currency and interest rate transactions and any other transactions for the purpose of, or capable of being for the purposes of, avoiding, reducing, minimising, hedging against or otherwise managing the risk of any loss, cost, expense or liability arising, or which may arise, directly or indirectly, from a change or changes in any interest rate or currency exchange rate or in the price or value of any property, asset, commodity, index or liability, or from the rate of inflation being higher or lower than expected, or from any other risk or factor affecting the Company's undertaking and business, including but not limited to, dealings, whether involving purchases, sales or otherwise in any currency, spot and forward exchange rate contracts, forward rate agreements, caps, floors and collars, futures, options, swaps and any other currency interest rate and other hedging arrangements and such other instruments as are similar to, or derivatives of, any of the foregoing.

And it is hereby declared that the objects of the Company as specified in each of the foregoing paragraphs of this clause (except only if and so far as otherwise expressly provided in any paragraph) shall be separate and distinct objects of the Company and shall not be limited by reference to any other paragraph or the order in which the same occur nor shall any express statement in any object that it is an object of the Company be taken to mean or imply that any object in this clause 3 not expressly stated to be such is not an object of the Company.

4. The powers exercisable by the Company in contemplation or in furtherance of the objects listed in clause 3 are:

- (1) To acquire, lease, hire, construct, lay, extend, erect, provide, operate, maintain, improve, alter, enlarge, protect, repair and replace, whether for use by the Company or a person other than the Company, such land, buildings, easements, vehicles, works (including waterworks and waste water works), services, machinery, facilities or other things as are necessary or expedient in relation to, or ancillary to, the provision, development, maintenance and operation of water services infrastructure and the abstraction, treatment, use, storage, measurement, supply, distribution, collection or disposal of water or waste water and to attach such terms and conditions as may be thought fit to any service or facility provided by the Company.
- (2) To manufacture, purchase, acquire, finance, sell, hire, lease, supply, place, construct, lay, connect, install, test, repair, maintain or remove water services infrastructure including meters and all related accessories, fittings and appliances.
- (3) Subject to the provisions of clause 7 of this Memorandum of Association, to acquire (whether by original subscription, tender, purchase, exchange or otherwise) the whole or any part of the stock, shares, debentures, debenture stocks, bonds and other securities issued or guaranteed by a body corporate constituted or carrying on business in any part of the world or by any government, sovereign ruler, commissioners, public body or authority and to hold the same as investments and to sell, exchange, carry and dispose of the same and to exercise and enforce all rights and powers conferred by or incidental to the ownership of any same including all such powers of veto or control as may be conferred by virtue of the holding by the Company of some special proportion of the issued or nominal amount thereof, and to provide managerial and other executive, supervisory and consultant services for or in relation to any company in which the Company is interested upon such terms as may be thought fit.
- (4) To appoint and act through any agents, administrators, contractors or delegates in any part of the world in connection with the undertaking and business of the Company on such terms and subject to such conditions as may be thought fit.
- (5) Subject to the provisions of clause 7 of this Memorandum of Association, to purchase or otherwise by any means acquire and undertake all or any part of the business, property, goodwill, assets and liabilities of any company, society, body corporate, partnership, person or persons, carrying on any business or activity which the Company is authorised to carry on, or of a character similar or auxiliary or ancillary thereto, or connected therewith, or possessed of any property suitable for, any of the purposes of the Company and to conduct or carry on, invest in, or liquidate and wind up, any business so acquired and (where relevant) to pay for any such business, property, goodwill, assets and liabilities by any means including by the issue of debt with respect to the Company.
- (6) To act as managers, consultants, supervisors, trustees and agents of and service providers to other companies, undertakings or persons (whether located in the State or elsewhere) and to provide for such companies, undertakings or persons operational, managerial, advisory, technical, purchasing, selling, construction, planning, development, maintenance, research and other services and research or training facilities, and to enter into such agreements as are necessary or advisable in connection with the foregoing and to provide warranties, representations and undertakings in connection with any obligation, undertaking or contract of the Company.

- (7) To purchase, lease or by any other means acquire and take options over any freehold, leasehold or other property for any estate or interest whatever, and any rights, privileges or easement over or in respect of any property, and to buy, acquire, sell, manufacture, repair, convert, alter, take on hire, let on hire and deal in any buildings, offices, factories, mills, works, wharves, roads, railways, tramways, machinery, engines, rolling stock, plant, implements, tools and vessels, goods or things of any description, and any real or personal property or rights whatsoever.
- (8) To invest and deal with the moneys of the Company not immediately required for use by the Company or distribution to its shareholders, and to hold, sell or deal with such investments and to open and maintain bank accounts (whether or not bearing interest), in such manner as from time to time may be determined by the Company.
- (9) Subject to clause 7 of this Memorandum of Association, to issue and allot securities of the Company (other than the shares in the Company) for cash or in payment or part payment for any real or personal property purchased or otherwise acquired by the Company or any services rendered to the Company or as security for any obligation or amount (even if less than the nominal amount of such securities) or for any other purpose.
- (10) Subject to the provisions of clause 7 of this Memorandum of Association, to subscribe for either absolutely or conditionally or otherwise acquire, take, purchase and hold and sell, deal with, dispose of, place and underwrite shares, stocks, debentures, debenture stock, bonds, securities or other obligations of any other company and shares, stocks, debentures, debenture stock, bonds, securities or other obligations issued or guaranteed by any government or authority, municipal, legal or otherwise and to co-ordinate, finance and manage the business and operation of any company in which the Company holds any such interest.
- (11) Subject to the provisions of clause 7 of this Memorandum of Association, section 67 of the Credit Institutions (Stabilisation) Act 2010 and Ministerial orders made under that section, to raise or borrow money (including by raising money on the capital market through borrowing and capital increase, the creation and issue of finance leases, notes, bonds, debentures, debenture stock or other securities of any description) for the benefit of the Company and to pay interest and other charges on any borrowings and to give security or other collateral for the same, on such terms and in such manner as may be thought fit including by means of personal covenant of the Company, or by mortgage, charge (in each case, whether legal or equitable, fixed or floating), lien, pledge, assignment, trust or the issue of notes, bonds, debentures, debenture stocks or other securities or any other means involving the creation of security over all or any part of the undertaking, assets, property, rights, goodwill, uncalled capital and revenues of the Company of whatever kind both present and future or by any other means of collateralisation or security including by way of transfer of title to any of such undertaking, assets, property, rights, goodwill, uncalled capital and revenues.
- (12) Subject to the provisions of clause 7 of this Memorandum of Association, to advance and lend money and provide or grant credit and financial accommodation and support, whether by means of a guarantee, indemnity or otherwise, to any other person, body of persons or body corporate in each case with or without consideration or benefit and on such terms and with or without security as may be thought fit.
- (13) Subject to the provisions of clause 7 of this Memorandum of Association, section 67 of the Credit Institutions (Stabilisation) Act 2010 and Ministerial orders made under that section, to secure or otherwise collateralise on such terms and in such manner as may be thought fit, any indebtedness or obligation of the Company (and whether with or

without consideration or benefit), including by means of personal covenant of the Company, or by mortgage, charge (in each case, whether legal or equitable, fixed or floating), lien, pledge, assignment, trust or the issue of notes, bonds, debentures, debenture stocks or other securities (other than the shares in the Company) or any other means involving the creation of security over all or any part of the undertaking, assets, property, rights, goodwill, uncalled capital and revenues of the Company of whatever kind both present and future or by any other means of collateralisation or security including by way of transfer of title to any of such undertaking, assets, property, rights, goodwill, uncalled capital and revenues.

- (14) To purchase and maintain insurance for the benefit of any person who is: (a) in respect of the Company (i) an officer or employee; or (ii) former officer or employee; or (iii) any member or former member of any organ (including committees) of the Company; or (b) in respect of the former parent company of the Company (or successor body of the parent company) (i) an officer or employee, or (ii) a former officer or employee, in each case, in respect of decisions or actions taken on behalf of the Company up to 31 December 2022); and to purchase and maintain insurance for any company or undertaking in which the Company has an interest whether direct or indirect and pension trustees liability insurance for (i) an officer or employee; or (ii) former officer or employee; or (iii) any member or former member of any organ (including committees) of the Company who is or was a trustee of any retirement benefit scheme established by the Company.
- (15) Subject to the provisions of clause 7 of this Memorandum of Association, to guarantee and otherwise support (including by the provision of funding, security, assurances, warranties, representations and undertakings) the payment of any debts and borrowings or the performance of any contract or obligation of any person, body of persons, body corporate or undertaking and to give indemnities and sureties of all kinds in each case, with or without consideration or benefit and to secure or otherwise collateralise its obligations under any such guarantee, support, indemnity and sureties on such terms and in such manner as may be thought fit (and whether with or without consideration or benefit) including by means of personal covenant of the Company, or by mortgage, charge (in each case, whether legal or equitable, fixed or floating), lien, pledge, assignment, trust or the issue of notes, bonds, debentures, debenture stocks or other securities (other than the shares in the Company) or any other means involving the creation of security over all or any part of the undertaking, assets, property, rights, goodwill, uncalled capital and revenues of the Company of whatever kind both present and future or by any other means of collateralisation or security including by way of transfer of title to any of such undertaking, assets, property, rights, goodwill, uncalled capital and revenues.
- (16) Subject to the provisions of clause 7 of this Memorandum of Association, to draw, make, accept, endorse, discount, negotiate, create, execute, issue and deal in cheques, bills of exchange, promissory notes, bills of lading, warrants, debentures and other instruments and securities, whether negotiable or not.
- (17) To remunerate by cash payment or, subject to clause 7 of this Memorandum of Association, allotment of securities (other than the shares in the Company) of the Company, any person, body of persons or body corporate for services rendered or to be rendered to the Company, whether in the conduct or management of its business, or in placing or assisting to place or guaranteeing the placing of any debentures or other securities of the Company, or in or about the formation or promotion of the Company.
- (18) Subject to the provisions of clause 7 of this Memorandum of Association, to provide for the welfare of persons in the employment of, or holding office or a position under, or

formerly in the employment of, or holding office or a position under the Company, or any directors or ex-directors of the Company, and the spouses, widows or widowers, families, relatives, dependants or connections of such persons, by grants of money, pensions or other payments, and by forming and contributing to pension, provident or benefit funds or profit sharing or co-partnership schemes for the benefit of any such persons, and by providing or subscribing towards places of instruction and recreation, and hospitals, dispensaries, medical and other attendances, and other assistance, as may be thought fit, and to form, subscribe to or otherwise aid, charitable, benevolent, religious, scientific, national, or other institutions, exhibitions or objects, which shall have any moral or other claims to support or aid by the Company by reason of the locality of its operations or otherwise.

- (19) Subject to the provisions of clause 7 of this Memorandum of Association, to enter into and carry into effect any arrangement for joint working in business, or for sharing of profits, or for amalgamation, with any other company or association, or any partnership or person, carrying on any business or proposing to carry on any business within the objects of this Company and to co-operate or participate in any way with or to take over or assume any obligation of, or to assist, any person.
- (20) To obtain any Ministerial Order or licence, statutory consent or other approval from any competent authority or any provisional order or Act of the Oireachtas or parliament of any other relevant jurisdiction or Charter for enabling the Company to carry any of its objects into effect, or for any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests.
- (21) Subject to the provisions of clause 7 of this Memorandum of Association, to take part in the management, supervision or control of the business or operations of any company or undertaking, and for that purpose to appoint and remunerate any directors, accountants or other experts and agents.
- (22) To enter into any arrangement with any government or authority or public body that may seem conducive to the Company's objects or any of them, and to obtain from any such government, authority or person, any legislation, licence, certification, designation, statutory consent, approval, authority, orders, rights, privileges, franchises and concessions which the Company may think it desirable to obtain, and to carry out, and to exercise and comply with the same.
- (23) To employ experts to investigate and examine the conditions, prospects, value, character and circumstances of any business concerns and undertakings, and generally of any assets, property or rights and otherwise to engage such consultants and advisors as are necessary or desirable for the discharge of its functions from time to time.
- (24) Subject to the provisions of clause 7 of this Memorandum of Association, to procure the securities (other than the shares in the Company) of the Company (whether debt or derivative) to be listed and/or admitted to trading on any exchange, market or multilateral trading facility.
- (25) To improve, manage, construct, repair or develop all or any part of the undertaking, property and rights of the Company.
- (26) To (i) support, subscribe or contribute to any charitable or public object or any institution, society or club which may be for the benefit of the Company or any town or place where the Company carries on business; (ii) to subsidise or assist any association of employers or employees or any trade association; and (iii) to promote

corporate social responsibility and/or sustainability policies and employee engagement and retention policies.

- (27) Subject to the provisions of clause 7 of this Memorandum of Association, to sell, exchange, mortgage, charge, dispose of, let, exchange, turn to account, grant licences, easements, options, servitudes and other rights and privileges over, and in any other manner deal with all or any part of the undertaking, property and assets (present and future) of the Company on such terms as may be thought fit and in particular either with or without the Company receiving any consideration or benefit.
- (28) To establish, grant and take up agent relationships in any part of the world, either as principals or agents and to remunerate any persons in connection with the establishment or granting of such agent relationships upon such terms and conditions as may be thought fit.
- (29) To apply for and take out, register, purchase or otherwise acquire and protect, prolong and renew any trade marks, designs, patents, copyright, secret processes or any other intellectual property which may be useful for the Company's objects, and to grant licences to use the same.
- (30) To do all or any of the matters hereby authorised in any part of the world and either alone or in conjunction with, or as contractors, factors, trustees or agents for, any other company or person, or by or through any contractors, factors, trustees or agents and generally to do all such other things which are necessary, incidental or conducive to the pursuance of the objects in clause 3 by the Company.

PROVIDED however that none of the foregoing shall permit the allotment, issue, mortgage, charge, lien or pledge of shares in the capital of the Company including its uncalled capital, except in the case of an allotment or issue of shares which is in accordance with the Water Services Acts, specifically section 5 of the Water Services Act 2013 (as amended) and section 2 of the Water Services Act 2014, and the Articles of Association of the Company (including any requirements imposed thereby to obtain Ministerial consent).

And it is hereby declared that in the interpretation of these presents, the meaning of any of the Company's powers shall not be restricted by reference to any other power, or by the juxtaposition of two or more powers, and that, in the event of any ambiguity, this clause shall be construed in such a way as to widen, and not to restrict, the powers of the Company.

5. The liability of the shareholders is limited.
6. The authorised share capital of the Company is €1,000,000 divided into 1,000,000 ordinary shares of €1.00 each.
7. The consent of the Minister for Housing, Local Government and Heritage shall be required for:
 - (a) any acquisition or disposal of shares or other interests in a body corporate or other body under clause 4(3), with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform;
 - (b) any purchase, acquisition or winding-up of the business of or other interests of any entity under clause 4(5), with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform;

- (c) any issue or allotment of securities of the Company under clause 4(9), 4(16) or 4(17), with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform;
- (d) any subscription, acquisition or other action in respect of any shares or other interests of any company or other body under clause 4(10), with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform;
- (e) any borrowing, as required from time to time or fundraising under clause 4(11) and any security given for the same, with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform and the Minister for Finance;
- (f) the provision under clause 4(12) of any loan, credit or financial accommodation or support to any person other than any credit or financial accommodation given in the ordinary course of business, with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform and the Minister for Finance;
- (g) any security or collateral under clause 4(13) or 4(27), with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform and the Minister for Finance;
- (h) any guarantee, other financial support (including, without limitation, by funding or security), indemnity or surety under clause 4(12) or 4(15) and any security or collateral given for the same, relating to the payment of any debts and borrowings or the performance or discharge of any contract, obligation or liability of any person(s), body of person(s), body corporate, undertaking or company, other than the Company, with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform and the Minister for Finance;
- (i) carrying out any activity under clause 4(16) which would require Ministerial consent under paragraph (e) above or clause 4(27) which comprises a disposal of all, or (otherwise than in the ordinary course of business of the Company) a significant part of, the undertaking, property and assets of the Company, with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform;
- (j) any joint venture arrangement (other than any industry co-operation agreement), sharing of profits or amalgamation or any assumption or taking over of any obligation of any person under clause 4(19), with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform;
- (k) any control of a company or undertaking under clause 4(21), with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform;
- (l) any listing and/or admission of securities of the Company to trading on an exchange, market or multilateral trading facility under clause 4(24), with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform;
- (m) any transaction of a type described in section 3 of the Borrowing Powers of Certain Bodies Act 1996, with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform and the Minister for Finance;
- (n) the establishment and maintenance of or participation in or contribution to any non-contributory or contributory pension or superannuation fund, scheme or arrangement for the benefit of any persons who are or shall have been at any time in the employment

or service of the Company or the spouses, widows and widowers, families, relatives or dependants of such persons any other officers or servants of the Company as the Company may determine from time to time save for any arrangements made for the purposes of compliance with section 121 of the Pensions Act 1990 (as amended) as that section may be amended or replaced from time to time and the carrying out of any activity under clause 4(18) which would fall within the scope of this clause 7(n), with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform;

- (o) the entry into any capital commitment the amount of which exceeds an amount specified in accordance with section 16(2) of the Water Services Act 2013 (as amended), with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform;
 - (p) remuneration and allowances for expenses of the directors, with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform;
 - (q) appointment by the Board of the Chief Executive Officer;
 - (r) contract of the Chief Executive Officer as determined by the Board, with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform;
 - (s) removal by the Board of the Chief Executive Officer;
 - (t) audit fees payable to the statutory auditor, with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform.
8. Notwithstanding anything contained in the Companies Act, no alteration of the Memorandum of Association of the Company shall be valid or effectual unless made with the prior approval of the Ministers.
9. The exercise by the Company of the power to effect contracts pursuant to clause 3(3) shall be subject to and in compliance with any requirements specified by the Minister for Finance as to the type or types of contract that may be effected under section 2(2) of the Financial Transactions of Certain Companies and Other Bodies Act 1992 and any conditions specified by the Minister for Finance in relation to the Company and after consultation with any other Minister for the Government who, having regard to his or her functions, the Minister for Finance considers ought to be consulted.
10. To the greatest extent permitted by law, the Company intends that:
- (a) the full extent of its objects and powers are as set out in this Memorandum of Association (save to the extent that they are amended in accordance with the Companies Act and this Memorandum from time to time);
 - (b) if and to the extent that any enactment or law from time to time (including any amendment, replacement or restatement of the Companies Act) empowers the Company to act in a manner beyond the objects and powers set out in this Memorandum of Association, the Company shall continue to act in accordance only with the objects and powers set out in this Memorandum of Association and will take

such steps (including any re-registration of the Company as may be required or appropriate, or otherwise) to ensure that this is the case.

11.

- (1) Unless specifically defined in this Memorandum of Association or the context otherwise requires, words or expressions contained in this Memorandum of Association shall bear the same meanings as in the Water Services Acts (as defined below).
- (2) All of the clauses of this Memorandum of Association are subject to and should be read in conjunction with the provisions of the Water Services Acts or the Companies Act (as the case may be) and any reference in this Memorandum to any of those provisions shall not prejudice the generality of this sub-clause.
- (3) In this Memorandum of Association the following words or symbols shall have the following meanings unless such meanings are inconsistent with the subject or context:

Words	Meanings
the Articles of Association	the Articles of Association of the Company, as originally framed, or as varied from time to time by special resolution in accordance with the Articles of Association;
the Companies Act	the Companies Act 2014, which shall be deemed to include every statutory extension, modification and re-enactment thereof from time to time in force and all statutory instruments to be read or construed as one with the said Act;
Company	Uisce Éireann;
Consent	includes approval and cognate words where the context so requires;
this Memorandum of Association	this Memorandum of Association of the Company, as originally framed, or as varied from time to time by special resolution in accordance with the Memorandum of Association;
the Minister	means the Minister for Housing, Local Government and Heritage
the Ministers	means the Minister and the Minister for Public Expenditure, National

	Development Plan Delivery and Reform;
person	includes any individual, firm, company, corporation, undertaking, government, state or agency of a state, or any association or partnership (whether or not having separate legal personality) and its successors in title from time to time;
statutory auditor	means the statutory auditor appointed under the Companies Act and the Water Services Act 2013 (as amended) and includes the Comptroller and Auditor General in accordance with section 17B of the Water Services Act 2013 (as amended);
the State	Ireland;
Water Services Acts	the Water Services Acts 2007 to 2022 and any amendment, renewal, re-enactment or variation of them or any of them in force from time to time;
Water Services Infrastructure	includes any pipe, accessories, ancillary fixtures or fittings or related cables or wires or other infrastructure in relation to water services; and
€	euros.

- (4) Words importing the singular number only shall include the plural number and vice versa.
- (5) Unless the context otherwise requires, any reference in this Memorandum of Association to any statute or regulations or provision thereof shall at any time be deemed at that time to include any statute or regulations which amends, extends, consolidates, re-enacts or replaces same, or which has been amended, extended, consolidated, re-enacted or replaced (whether before or after the date of this Memorandum of Association) by same and any orders, regulations, instruments or other subordinate legislation made under the relevant statute.
- (6) General words used in this Memorandum of Association, including those introduced by “other” shall not be given a restrictive meaning by reason of the fact that they are preceded by words indicating a particular class of acts, matters or things and general words shall not be given a restrictive meaning by reason of the fact that they are followed by particular examples intended to be embraced by general words and any phrase introduced by the term (i) “including” shall be construed as if to read “including, but without limitation”, (ii) “in particular” shall be construed as if to read

“in particular, but without limitation” and (iii) “for example” shall be construed as if to read “for example, but without limitation”.

ARTICLES OF ASSOCIATION

1. Preliminary

1.1 Notwithstanding anything contained in the Companies Act, no alteration of the Articles of Association of the Company shall be valid or effectual unless made with the prior approval of the Ministers.

1.2 In these Articles, the following words or symbols shall have the following meanings unless such meanings are inconsistent with the subject or context:

“**the Companies Act**” means the Companies Act 2014 which shall be deemed to include every statutory extension, modification and re-enactment thereof from time to time in force and all statutory instruments to be read or construed as one with the said Act;

“**the Company**” means Uisce Éireann;

“**the 2013 Act**” means the Water Services Act 2013 (as amended);

“**these Articles**” means these Articles of Association, as originally framed, or as varied from time to time by special resolution in accordance with these Articles of Association;

“**Board**” means the board of Directors appointed pursuant to section 6A of the 2013 Act;

“**Chairperson**” means the person for the time being and from time to time appointed pursuant to Article 10 and to section 6A of the 2013 Act;

“**Chief Executive Officer**” means the person for the time being and from time to time appointed pursuant to Article 10.7 and to section 6B of the 2013 Act;

“**consent**” includes approval and cognate words where the context so requires;

“**Constitution**” means the document comprising the Memorandum of Association and these Articles;

“**Directors**” means the directors for the time being and from time to time of the Company or the directors present at a meeting of the Board and appointed pursuant to the 2013 Act;

“**dividend**” means dividend and/or bonus constituting a distribution within the meaning of the Companies Act;

“**electronic address**” means any address or number used for the purposes of sending or receiving documents or information by electronic means;

“**electronic means**” means any process or means provided or facilitated by electronic equipment for the processing (including digital compression), storage and transmission of data, employing wire, wireless radio, optical, fibre optical and/or nano technologies, or any other electromagnetic means;

“**Memorandum of Association**” means the Memorandum of Association of the Company, as originally framed, or as varied from time to time by special resolution in accordance with the Memorandum of Association;

“**Minister**” means the Minister for Housing, Local Government and Heritage;

“Ministers” means the Minister and the Minister for Public Expenditure, National Development Plan Delivery and Reform;

“month” means calendar month;

“Office” means the registered office for the time being and from time to time of the Company;

“paid up” means paid up or credited as paid up;

“person” includes any individual, firm, company, corporation, undertaking, government, state or agency of a state, or any association or partnership (whether or not having separate legal personality) and its successors in title from time to time;

“Register” means the register of shareholders to be kept as required by section 169 of the Companies Act;

“Seal” means the common seal of the Company;

“Secretary” shall include an assistant or an acting secretary for the time being;

“Shares” means any shares in the capital of the Company as provided for by the Water Services Acts;

“State” means Ireland;

“statutory auditors” means the statutory auditors appointed under the Companies Act and the 2013 Act and includes the Comptroller and Auditor General in accordance with section 17B of the 2013 Act;

“Water Services Acts” means the Water Services Acts 2007 to 2022, and any amendment, renewal, re-enactment or variation of them or any of them in force from time to time; and

“€” means Euros.

- 1.3 Expressions referring to writing shall, unless the contrary intention appears, be construed as including reference to printing, lithography, photography, and any other means of reproducing or representing words in visible and non-transitory form provided that it shall not include writing in electronic form except (i) as provided in these Articles and (ii) in the case of a notice, document or information to be given, served or delivered to the Company, where the Company has agreed to receipt in such form and such notice, document or information is given, served or delivered in such form and manner as may have been specified by the Directors from time to time for the giving, serving or delivery of notices, documents or information in electronic form.
- 1.4 Expressions in these Articles referring to execution of any document shall include any mode of execution whether under Seal or under hand and any mode of signature by electronic means as may from time to time be approved by the Directors.
- 1.5 Words importing the singular number only shall include the plural number and vice versa.
- 1.6 Unless the context otherwise requires, any reference in these Articles to any statute or regulations or provision thereof shall at any time be deemed at that time to include any statute or regulations which amends, extends, consolidates, re-enacts or replaces same, or which has been amended, extended, consolidated, re-enacted or replaced (whether before or after the date

of these Articles) by same and any orders, regulations, instruments or other subordinate legislation made under the relevant statute.

- 1.7 Unless the context otherwise requires, any reference in these Articles to any person, body or entity includes any successor person, body or entity from time to time.
- 1.8 General words used in these Articles, including those introduced by “**other**” shall not be given a restrictive meaning by reason of the fact that they are preceded by words indicating a particular class of acts, matters or things and general words shall not be given a restrictive meaning by reason of the fact that they are followed by particular examples intended to be embraced by general words and any phrase introduced by the term (i) “**including**” shall be construed as if to read “**including, but without limitation**”, (ii) “**in particular**” shall be construed as if to read “in particular, but without limitation” and (iii) “**for example**” shall be construed as if to read “for example, but without limitation”.
- 1.9 The provisions of the Companies Act are adopted except, in respect of the optional provisions identified in the Companies Act, to the extent that this Constitution provides otherwise or states otherwise expressly or by import and provided that the making in this Constitution of an alternative provision with regard to the matters provided for in an optional provision shall be deemed to effect a disapplication of that optional provision save to the extent that it is the same as the alternative provision.

2. **Issue of Shares**

- 2.1 Subject to the provisions of the Companies Act, the Water Services Acts and these Articles, and provided that the consent of the Minister has been obtained in respect of each and any exercise of a power conferred by this Article 2, the Directors may allot and issue Shares to the Ministers.
- 2.2 Subject to the Water Services Acts, Shares shall be issued in accordance with section 69 of the Companies Act.

3. **Transfer of Shares and other Matters**

- 3.1 Pursuant to the Water Services Acts, Shares are not transferable by the shareholders.

4. **Increase of Share Capital**

- 4.1 Subject to the provisions of the Water Services Acts, the Company may from time to time by ordinary resolution and subject to and with the consent of the Ministers increase the authorised share capital by such sum to be divided into Shares of such amounts as the resolution shall prescribe.

5. **General Meetings**

- 5.1 The Company shall in each year hold a general meeting as its annual general meeting in addition to any other meeting in that year, and shall specify the meeting as such in the notices calling it; and not more than 15 months shall elapse between the date of one annual general meeting of the Company and that of the next.
- 5.2 Subject to Article 5.4, the annual general meeting shall be held at such time and place as the Directors shall determine and all general meetings other than annual general meetings shall be called extraordinary general meetings and shall be held at such time and place as the Directors shall determine.

5.3 The Directors and shareholders may whenever they think fit, convene an extraordinary general meeting and an extraordinary general meeting shall also be convened by such shareholders, or on such requisition (or in default may be convened by such requisitionists), as provided by section 178 of the Companies Act.

5.4 Subject to section 176 of the Companies Act, all general meetings (including annual and extraordinary general meetings of the Company) may be conducted by means of telephone, video or other electronic means provided that all the persons entitled to notice of the meeting of the Company and the statutory auditors have been notified of the convening of the meeting and the availability of such electronic means for the meeting and, if present at the meeting, can hear and contribute to the meeting. Such participation in a meeting shall constitute presence in person at the meeting and the participants may be situated in any part of the world for any such meeting.

6. **Notice of General Meetings**

6.1 Subject to the provisions of the Companies Act, an annual general meeting and a meeting called for the passing of a special resolution shall be called by 21 days' notice in writing at the least, and a meeting of the Company (other than an annual general meeting or a meeting for the passing of a special resolution) shall be called by 14 days' notice in writing at the least. The notice shall be exclusive of the day on which it is served or deemed to be served and of the day for which it is given. The notice shall specify the place, the day and the hour of the meeting, the general nature of the business to be transacted at the meeting, and in the case of a proposed special resolution, the text or substance of that proposed special resolution. The notice shall be given, in manner hereinafter mentioned, to such persons as are, under these Articles, entitled to receive such notices from the Company. Every such notice shall comply with the provisions of section 181(5) of the Companies Act as to giving information to shareholders in regard to their right to appoint proxies. The accidental omission to give notice of a meeting to, or the non-receipt of notice of a meeting by, any person entitled to receive notice shall not invalidate the proceedings at the meeting.

6.2 A meeting of the Company shall, notwithstanding that it is called by shorter notice than that specified in Article 6.1, be deemed to have been duly called if it is so agreed by the statutory auditors and all the shareholders.

6.3 Where, by any provision contained in the Companies Act, extended notice is required of a resolution, subject to section 396(3) of the Companies Act, the resolution shall not be effective unless notice of the intention to move it has been given to the Company not less than 28 days (or such other period as the Companies Act permits) before the meeting at which it is to be moved, and the Company shall give to the shareholders notice of any such resolution as required by and in accordance with the provisions of the Companies Act.

7. **Proceedings at General Meetings**

7.1 The business of the annual general meeting shall include the matters specified at section 186 of the Companies Act other than the matters specified at paragraphs (d) and (f) of that section.

7.2 No business shall be transacted at any general meeting unless a quorum is present. Both shareholders present in person, or by proxy or by a duly authorised representative shall be a quorum for all purposes.

7.3 If within half an hour from the time appointed for a general meeting, a quorum is not present, the meeting, if convened on the requisition of shareholders, shall be dissolved. In any other case it shall stand adjourned to the same day in the next week, at the same time and place, or to such other day and at such other time and place as the shareholders present may determine

and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the meeting shall stand dissolved.

- 7.4 The Chairperson shall preside as chairperson at every general meeting of the Company, or if there be no such Chairperson or he or she is not present within fifteen minutes after the time appointed for the holding of the meeting or he or she is unwilling to act or he or she has informed the Company that he or she is unable to attend the meeting, the Directors present shall choose one of their number (except the Chief Executive Officer) to be chairperson of the meeting.
- 7.5 If at any meeting no Director is willing to act as chairperson of the meeting or if no Director is present within fifteen minutes after the time appointed for the holding of the meeting, the shareholders shall choose one of their number to be chairperson of the meeting.
- 7.6 The chairperson of the meeting may with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting) adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. It shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
- 7.7 At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded by the person or persons specified in section 189(2) of the Companies Act.
- 7.8 Unless a poll is so demanded, a declaration by the chairperson of the meeting that a resolution has, on a show of hands, been carried or carried unanimously, or by a particular majority, or lost, and an entry to that effect in the book containing the minutes of the proceedings of the Company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution. The demand for a poll may be withdrawn.
- 7.9 Except on the question of an adjournment (in which cases a poll shall be taken immediately) a poll shall be taken in such manner and at such a time as the chairperson of the meeting may direct, and the result of a poll shall be deemed to be the resolution of the meeting.
- 7.10 When there is an equality of votes whether on a show of hands or on a poll, the chairperson of the meeting shall not be entitled to a second or casting vote.

8. Votes of Shareholders

- 8.1 Each shareholder shall be entitled to receive notice of and attend and vote in person, or by proxy or by a duly authorised representative, at any general meeting of the Company so that:
- (a) on a show of hands, each shareholder who is present in person or by proxy or by a duly authorised representative shall have one vote, but so that no individual shareholder shall have more than one vote; and
 - (b) on a poll, each shareholder shall, whether present in person or by proxy or by a duly authorised representative, have one vote for each Share of which it is the holder.
- 8.2 Votes may be given either personally or by proxy or by a duly authorised representative.
- 8.3 The instrument appointing a proxy or duly authorised representative shall be in writing under the hand of the appointer or of his or her attorney duly authorised in writing, or, if the

appointer is a corporation sole, either under seal or under the hand of an officer or attorney duly authorised. Each shareholder shall in addition be entitled to appoint a proxy or a duly authorised representative by electronic mail. A proxy or duly authorised representative need not be a shareholder of the Company.

- 8.4 The instrument appointing a proxy or duly authorised representative and the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of that power or authority shall be deposited at the Office, or at such other place within the State as is specified for that purpose in the notice convening the meeting, before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, before the time appointed for the taking of the poll, and in default the instrument of proxy or duly authorised representative shall not be treated as valid.
- 8.5 The instrument appointing a proxy or duly authorised representative shall be deemed to confer authority to demand or join in demanding a poll.
- 8.6 An instrument appointing a proxy shall be in the form specified in section 184 of the Companies Act or a form as near to it as circumstances permit.
- 8.7 A resolution in writing (other than a resolution specified in section 193(11) of the Companies Act) signed by both shareholders (or by their duly appointed representatives) shall be as valid and effective for all purposes as if the resolution had been passed at a general meeting of the Company duly convened and held and, if described as a special resolution, shall be deemed to be a special resolution within the meaning of the Companies Act. Any such resolution may consist of several documents in the like form each signed by the shareholders (or by their duly appointed representatives).

9. **Corporates acting by Representatives**

Each shareholder, each being a corporation sole may authorise such person or persons as it thinks fit to act as its representative or representatives at any meeting of the Company and the person or persons so authorised shall be entitled to exercise the same powers on behalf of the corporation sole which he or she or they represent as the corporation sole could exercise as if it were an individual shareholder of the Company.

10. **Directors**

- 10.1 (a) There shall be a minimum of five and a maximum of ten Directors (including the Chairperson and the Chief Executive Officer).
- (b) The Minister, with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform, shall appoint one of the Directors (other than the Chief Executive Officer) to be its Chairperson.
- 10.2 (a) The power to appoint Directors (including the Chairperson and the Chief Executive Officer) (whether to fill casual vacancies or as an addition to the Board or otherwise) shall reside exclusively in the Minister, with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform.
- (b) Of the persons appointed to be Directors, one shall be nominated by the Irish Congress of Trade Unions in accordance with section 6A(11) of the 2013 Act.
- (c) The Minister shall, in so far as is practicable, endeavour to ensure that among the Directors, there is an equitable balance between men and women.

- (d) Any appointment of a Director under this Article 10.2 shall be effected by a notice in writing signed by the Minister, and shall be effective from the date specified in such notice.
 - (e) When appointing a Director (including the Chairperson and excluding the Chief Executive Officer), the Minister shall fix the relevant term of office which shall not exceed 5 years .
 - (f) A Director (including the Chairperson and excluding the Chief Executive Officer) whose term of office expires by the passage of time shall be eligible for reappointment provided he or she does not hold office for more than two terms of office (whether the terms are served consecutively or otherwise).
 - (g) The power to remove a Director (including the Chairperson and excluding the Chief Executive Officer) shall reside exclusively in the Minister with respect to such removal in accordance with section 7(1A) of the 2013 Act. Any such removal shall be effected by a notice in writing signed by the Minister, and shall be effective from the date specified in such notice.
- 10.3 Unless the shareholders shall otherwise determine, and subject always to the other provisions of this Constitution, a Director is permitted to use, for his or her own benefit, any of the Company's property where such use is related to the performance of the Directors' duties to the Company or has been authorised (expressly or implicitly) by the Directors.
- 10.4 Directors (including the Chairperson and excluding the Chief Executive Officer) may be paid, out of monies at the disposal of the Company, such remuneration (in the form of fees) and such allowances for expenses as may be properly incurred by them in attending meetings of the Directors, or of any committee of the Directors, or general meetings, or otherwise in or about the business of the Company as the Minister, with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform, may determine.
- 10.5 The office of Director shall be vacated automatically:
- (a) if he or she is adjudicated bankrupt, or any event equivalent or analogous thereto occurs, in the State or any other jurisdiction or he or she makes any arrangement or composition with his or her creditors generally; or
 - (b) if he or she is removed from office by the Minister as a result of the Minister being of the opinion that he or she has become incapable due to ill-health of effectively performing the functions of the office; or
 - (c) if he or she ceases to be or is prohibited from being a director of any company by reason of any order made (or deemed to have been made) under any provision of the Companies Act; or
 - (d) if he or she be absent from meetings of the Directors for six consecutive months without leave and the Minister resolved that his or her office be vacated; or
 - (e) if he or she is convicted of an indictable offence in relation to a company, an offence involving fraud or dishonesty (whether in connection with a company or not) or, unless the Minister otherwise determines, any other indictable offence; or
 - (f) if he or she is sentenced by a court of competent jurisdiction to a term of imprisonment; or

- (g) if the court makes a declaration in respect of him or her under section 819 of the Companies Act; or
- (h) if he or she ceases to be and is disqualified from being a Director pursuant to sections 7 or 8 of the 2013 Act; or
- (i) if he or she is removed from office by the Minister as a result of the Minister being of the opinion that he or she has committed stated misbehaviour; or
- (j) if he or she is removed from office by the Minister as a result of the Minister being of the opinion that he or she has contravened section 9(1) of the 2013 Act; or
- (k) if he or she is removed from office by the Minister as a result of the Minister being of the opinion that the removal of the Director appears to the Minister to be necessary for the effective performance by the Company of its functions.

10.6 A director of the Company may resign from office by giving notice in writing to the Minister of his or her resignation and the resignation shall take effect on the day on which the Minister receives the notice.

- 10.7
- (a) There shall be a Chief Executive Officer of the Company whose functions shall be to carry on, manage and control generally, the administration of the Company and advise the Directors of the Company in relation to the performance by the Company of its functions.
 - (b) The Chief Executive Officer shall be appointed by the Board, with the consent of the Minister, and shall hold office under a written contract of service for such term and subject to such terms and conditions (including terms and conditions relating to remuneration, allowances and superannuation) as are specified in the contract, as may be determined by the Board with the approval of the Minister given with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform.
 - (c) The Chief Executive Officer shall be appointed as an ex officio Director of the Company (but he or she shall not be the Chairperson), and that appointment as an ex officio Director of the Company shall terminate ipso facto if he or she shall cease from any cause to hold the office of Chief Executive Officer.
 - (d) The Chief Executive Officer shall not hold any other office or occupy any other position in respect of which emoluments are payable, or carry on any business without the consent of the Board.
 - (e) The Chief Executive Officer may, with the consent of the Minister, be removed from office by the Board for stated reasons.

11. **Borrowing Powers**

Subject to the Water Services Acts and this Constitution (including all requirements for the consent of the Ministers and the Minister for Finance), the Directors may without any limitation as to amount exercise all the powers of the Company to borrow money, and to mortgage or charge its undertaking, property and uncalled capital or part thereof, and to issue debentures, debenture stock and other securities, whether outright or as security for any debt, liability or obligation of the Company or of any third party.

12. Powers and Duties of Directors

- 12.1 Subject to the provisions of this Constitution, the Water Services Acts and the Companies Act (including all requirements thereof for Ministerial consents), the business of the Company shall be managed by the Directors and the Directors, may exercise all such powers of the Company and do on behalf of the Company all such acts as may be exercised and done by the Company and as are not by the Companies Act or by these Articles required to be exercised by the Company in general meeting.
- 12.2 The Directors may from time to time, and at any time, by power of attorney appoint any company, firm or person or any fluctuating body of persons, whether nominated directly or indirectly by the Directors, to be the attorney or attorneys of the Company for such purposes and with such powers, authorities and discretions (not exceeding those vested in or exercisable by the Directors under these Articles) and for such period and subject to any conditions applicable thereto under these Articles and such additional conditions as they may think fit, and any such power of attorney may contain such provisions for the protection and convenience of persons dealing with any such attorney as the Directors may think fit, and may also authorise any such attorney to sub-delegate all or any of the powers, authorities and discretions vested in him or her.
- 12.3 In accordance with section 9(1) of the 2013 Act, where at a meeting of the Directors there arises an arrangement to which the Company is a party or a proposed such arrangement or a contract or other agreement with the Company or a proposed such contract or other agreement, any Director present at the meeting who otherwise than in his or her capacity as such Director has a material interest in the matter shall:
- (a) at the meeting disclose the fact of such interest and the nature thereof to the other Directors present,
 - (b) neither influence nor seek to influence a decision to be made in relation to the matter,
 - (c) absent himself or herself from the meeting or that part of the meeting during which the matter is being discussed,
 - (d) take no part in any deliberation relating to the matter, and
 - (e) not vote on a decision relating to the matter.

Where a material interest is disclosed pursuant to this Article, the disclosure shall be recorded in the minutes of the meeting concerned and, for so long as the matter to which the disclosure relates is being dealt with by the meeting, the Director by whom the disclosure is made shall not be counted in the quorum for the meeting.

Where the Minister is of the opinion that a Director has contravened section 9(1) of the 2013 Act, the Minister may, pursuant to section 7(1A) of the 2013 Act, remove a Director (other than the Chief Executive Officer) from office.

- 12.4 Where at a meeting of the Directors:
- (a) a question arises as to whether or not a course of conduct, if pursued by a Director, would constitute a failure by him or her to comply with the requirements of Article 12.3, the question may, subject to sub-paragraph (b) of this Article 12.4, be determined by the chairperson of the meeting, whose decision shall be final, and where such a question is so determined, particulars of the determination shall be recorded in the minutes of the meeting.

- (b) the chairperson of the meeting is the Director in respect of whom a question to which sub-paragraph (a) applies falls to be determined, then the other Directors attending the meeting shall choose one of their number to be chairperson of the meeting for the purpose of determining the question concerned.
- 12.5 No Director or intending Director shall be disqualified by his or her office from contracting with the Company either with regard to his or her tenure of such other office, position or place of profit or as seller, buyer or otherwise, nor shall any such contract or any contract or arrangement entered into by or on behalf of the Company in which any Director is in any way interested, be liable to be avoided, nor shall any Director so contracting or being so interested be liable to account to the Company for any profit realised by any such contract or arrangement by reason of such Director holding that office, position or place of profit or of the fiduciary relation thereby established.
- 12.6 All cheques, promissory notes, drafts, bills of exchange and other negotiable or transferable instruments, and all receipts for moneys paid to the Company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, in such manner as the Directors shall from time to time by resolution determine.
- 12.7 Subject to this Constitution:
- (a) the Directors may procure the establishment and maintenance of or participate in, or contribute to any non-contributory or contributory pension or superannuation fund, scheme or arrangement or life assurance scheme or arrangement for the benefit of, and pay, provide for or procure the grant of donations, gratuities, pensions, allowances, benefits or emoluments to, any persons who are or shall have been at any time in the employment or service of the Company (including Directors or other officers of the Company who are or shall at any time have been in the employment or service of the Company but excluding Directors or other officers of the Company who are not and have not at any time been in the employment or service of the Company) and the spouses, widows and widowers, families, relatives or dependants of any such persons PROVIDED THAT the Directors shall not without the consent of the Ministers procure the establishment and maintenance of or participation in or contribution to any non-contributory or contributory pension or superannuation fund, scheme or arrangement for the benefit of any persons who are or shall have been at any time in the employment or service of the Company or the spouses, widows and widowers, families, relatives or dependants of such persons and/or for the benefit of any other officers or servants of the Company as the Directors may determine from time to time save for any arrangements made for the purposes of compliance with section 121 of the Pensions Act 1990 (as amended) as that section may be amended or replaced from time to time;
- (b) the Directors may also procure the establishment and subsidy of or subscription to and support of any institutions, associations, clubs, funds or trusts calculated to be for the benefit of any such persons as aforesaid or otherwise to advance the interests and well-being of the Company, or its shareholders, and payments for or towards the insurance of any such persons as aforesaid, and subscriptions or guarantees of money for charitable or benevolent objects or for any exhibition or for any public, general or useful object; and
- (c) a Director shall be entitled to retain any benefit received by him or her under this Article 12.7, subject only, where these Articles and/or the Companies Act so require, to proper disclosure to the shareholders and the approval of the Company in general meeting.
- 12.8 The Directors shall cause minutes to be made in books provided for the purpose:

- (a) of all appointments of officers made by the Directors;
- (b) of the names of the Directors present at each meeting of the Directors and of any committee of the Directors; and
- (c) of all resolutions and proceedings at all meetings of the Company and of the Directors and of committees of Directors.

13. Proceedings of Directors

- 13.1 The Directors may meet together for the despatch of business, adjourn and otherwise regulate their meetings as they think fit. Questions arising at any meeting shall in the absence of an agreement to the contrary be decided by a majority of votes. Where there is an equality of votes, the chairperson shall have a second or casting vote. A Director may, and the Secretary on the requisition of a Director shall, at any time summon a meeting of the Directors. If the Directors so resolve, it shall not be necessary to give notice of a meeting of Directors to any Director who, being resident in the State, is for the time being absent from the State.
- 13.2 A meeting of the Directors at which a quorum of 3 is present shall be competent to exercise all powers and discretions for the time being exercisable by the Directors.
- 13.3 The Chairperson shall preside at each meeting of Directors provided that if no such Chairperson is appointed at the relevant time, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the same or has notified the Company that he or she is unable to attend the meeting, the Directors present may choose one of their number to be chairperson of the meeting.
- 13.4 The Directors may delegate any of their powers to committees consisting of such member or members of their body and such other person as they think fit (provided a majority of the members shall be Directors). Any committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed by the Directors.
- 13.5 The meetings and proceedings of any such committee consisting of two or more members shall be governed by the provisions of these Articles regulating the meetings and proceedings of the Directors, so far as the same are applicable and are not superseded by any regulations made by the Directors under the last preceding Article.
- 13.6 All acts done by any meeting of Directors, or any committee appointed under Article 13.4 or any person acting as a Director, shall, as regards all persons dealing in good faith with the Company, notwithstanding that it be afterwards discovered there was some defect in the appointment or continuance in office of any such Director, or member of a committee or person acting as aforesaid, or that they or any of them were disqualified be as valid as if such defect had not occurred.
- 13.7 The Directors may appoint any manager(s) or agent(s), executive(s) and/or management committee(s) for managing any of the affairs of the Company, either in the State or elsewhere, and may fix their remuneration, and may delegate to any manager(s) or agent(s), executive(s) and/or management committee(s) any of the powers, authorities and discretions vested in the Directors, with power to sub-delegate, and any such appointment or delegation may be made upon such terms and subject to such conditions as the Directors may think fit, and the Directors may remove any person(s) or management committee(s) so appointed, and may annul or vary any such delegation, but no person dealing in good faith and without notice of any such annulment or variation shall be affected thereby. For the avoidance of doubt, a management committee under this Article 13.7 shall not be considered a committee constituted under Article 13.4.

- 13.8 The continuing Directors may act notwithstanding any vacancy in their number, but if and so long as the number of Directors is reduced below the minimum number fixed by or in accordance with these Articles the continuing Directors or Director may act for the purpose of summoning a general meeting of the Company, but not for any other purpose.
- 13.9 A resolution in writing signed by all the Directors shall be as effective as a resolution passed at a meeting of the Directors duly convened and held, and may consist of several documents in the like form, each signed by one or more of the Directors. Such a resolution may (unless the Directors shall otherwise determine either generally or in any specific case) be transmitted by electronic mail provided that in the case of each such electronic mail the Secretary or a Director shall have endorsed the same with a certificate stating that he or she is satisfied as to the authenticity thereof.
- 13.10 (a) For the purpose of these Articles, the contemporaneous linking together by telephone or other means of electronic communication of a number of Directors not less than the quorum shall be deemed to constitute a meeting of the Directors, and all the provisions in these Articles as to meetings of the Directors shall apply to such a meeting, provided that:
- (i) each of the Directors taking part in the meeting must be able to hear, and speak to, each of the other Directors taking part; and
 - (ii) at the commencement of the meeting each Director must acknowledge his or her presence and that he or she accepts that the proceedings shall be deemed to be a meeting of the Directors.
- (b) A Director may not cease to take part in the meeting by disconnecting his or her telephone or other means of communication unless he or she has previously obtained the express consent of the chairperson of the meeting, and a Director shall be conclusively presumed to have been present and to have formed part of the quorum at all times during the meeting unless he or she has previously obtained the express consent of the chairperson of the meeting to leave the meeting as aforesaid.
- (c) The meeting shall be deemed to take place where the largest number of Directors participating in the meeting is physically present, or, if there is no such group, where the chairperson of the meeting is at the start of the meeting.
- (d) A minute of the proceedings at such meeting by telephone or other means of communication shall be sufficient evidence of such proceedings and of the observance of all necessary formalities if certified as a correct minute by the chairperson of the meeting.
- (e) Each Director participating in such meeting by telephone or other means of communication shall take all reasonable steps to ensure that no person other than the persons participating in the meeting can hear the proceedings of the meeting.
- (f) The provisions of this Article shall apply, *mutatis mutandis*, to meetings of committees of the Directors.

14. **Secretary**

- 14.1 The Secretary shall be appointed by the Directors for such term, at such remuneration and upon such conditions as they may think fit; and any Secretary so appointed may be removed by them.

14.2 Anything by the Companies Act or these Articles required or authorised to be done by or to the Secretary may be done by or to any assistant or deputy secretary, or if there is no assistant or deputy secretary capable of acting, by or to any officer of the Company authorised generally or specially in that behalf by the Directors provided that any provision of the Companies Act or these Articles requiring or authorising a thing to be done by or to a Director and the Secretary shall not be satisfied by its being done by or to the same person acting both as Director and as, or in the place of, the Secretary.

15. **The Seal**

15.1 The Seal shall be used only by the authority of the Directors or of a committee of Directors authorised by the Directors in that behalf, and every instrument to which the Seal shall be affixed shall be signed by a Director or by some other person appointed by the Directors for the purpose and shall be countersigned by the Secretary or by a second Director or by some other person appointed by the Directors for the purpose.

15.2 The Company may exercise the powers conferred by section 44 of the Companies Act with regard to having an official seal for use abroad and such powers shall be vested in the Directors.

16. **Authentication of Documents**

16.1 Any Director or the Secretary or any person appointed by the Directors for the purpose, shall have power to authenticate any documents affecting the Constitution of the Company and any resolutions passed by the Company or the Directors, and any books, records, documents and accounts relating to the business of the Company, and to certify copies thereof or extracts therefrom as true copies or extracts; and where any books, records, documents or accounts are elsewhere than at the Office, the local manager or other officer of the Company having the custody thereof shall be deemed to be a person appointed by the Directors as aforesaid.

16.2 A document purporting to be a copy of a resolution of the Directors or an extract from the minutes of a meeting of the Directors which is certified as such in accordance with the provisions of the last preceding Article, shall be conclusive evidence in favour of all persons dealing with the Company upon the faith thereof that such resolution has been duly passed, or, as the case may be, that such extract is a true and accurate record of a duly constituted meeting of the Directors.

17. **Dividends and Reserve**

17.1 The Company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Directors.

17.2 The Directors may from time to time pay to the shareholders such interim dividends as appear to the Directors to be justified by the profits of the Company.

17.3 No dividend shall be paid otherwise than in accordance with the provisions of the Companies Act and these Articles.

17.4 The Directors may, before recommending any dividend, set aside out of the profits of the Company such sums as they think proper as a reserve or reserves which shall, at the discretion of the Directors, be applicable for any purpose to which the profits of the Company may be properly applied, and pending such application may, at the like discretion, either be employed in the business of the Company or be invested in such investments as the Directors may lawfully determine. The Directors may also, without placing the same to reserve, carry forward any profits which they may think it prudent not to divide.

- 17.5 All dividends shall be declared and paid proportionately to the number of Shares held by the shareholders irrespective of the amounts paid or credited as paid on the Shares.
- 17.6 The Directors may deduct from any dividend payable to any shareholder all sums of money (if any) immediately payable by him or her to the Company on account of calls or otherwise in relation to the Shares of the Company.
- 17.7 All unclaimed dividends may be invested or otherwise made use of by the Directors for the benefit of the Company until claimed.
- 17.8 Any dividend, interest or other monies payable in cash in respect of any Share, may be paid by such bank or other funds transfer system as the Directors consider appropriate to such bank account as may be nominated by the shareholders. Every such bank or other funds transfer system shall constitute a proper payment method for the Company. Every such bank or other funds transfer system shall be sent at the risk of the person entitled to the money represented thereby.
- 17.9 No dividend shall bear interest against the Company.

18. **Accounts**

- 18.1 In accordance with section 17C of the 2013 Act, the Directors shall cause to be kept such accounting records as are necessary to comply with the provisions of the Companies Act and the Water Services Acts.
- 18.2 The accounting records shall be kept at the Office, or at such other place within the State as the Directors think fit, and shall always be open to the inspection of the Directors, or of shareholders.
- 18.3 The Directors shall from time to time in accordance with the provisions of the Companies Act cause to be prepared and to be laid before a general meeting of the Company the documents required by section 341 of the Companies Act.
- 18.4 A copy of the documents required by section 341 of the Companies Act which are to be laid before a general meeting of the Company shall (in accordance with and subject as provided by the Companies Act), not less than twenty-one days before the date of the meeting, be sent to every shareholder of, and every holder of debentures of, the Company and to every other person who is entitled to receive notices from the Company under the provisions of the Companies Act or of these Articles.

19. **Statutory Auditors**

- 19.1 Statutory auditors are appointed in accordance with the 2013 Act and the Companies Act. In the case of the statutory auditors that may be appointed by the Board pursuant to section 17C(1) of the 2013 Act, consultation with the Minister is required. The duties of the statutory auditors are regulated in accordance with the provisions of the Companies Act; and their audit fees are payable with the approval of the Minister and with the consent of the Minister for Public Expenditure, National Development Plan Delivery and Reform.
- 19.2 Subject to the provisions of the Companies Act, all acts done by any person acting as a statutory auditor shall, as regards all persons dealing in good faith with the Company, be valid, notwithstanding that there was some defect in his or her appointment or that he or she was at the time of his or her appointment not qualified for appointment.

20. **Notices**

20.1 Notice of every general meeting shall be given in any manner authorised by these Articles to:

- (a) every shareholder of the Company;
- (b) every Director for the time being of the Company; and
- (c) the statutory auditors for the time being of the Company.

20.2 No other person shall be entitled to receive notice of general meetings. Every person entitled to receive notice of every such general meeting shall be entitled to attend thereat.

21. **Communications to the Company**

21.1 Subject to the Companies Act and except as otherwise may be expressly provided in these Articles, any notice, document or information to be given, served or delivered to the Company pursuant to these Articles shall be in writing in a paper copy or, subject to sub-Article 21.2, in electronic form.

21.2 Subject to the Companies Act and except as otherwise may be expressly provided in these Articles, a notice, document or information may be given, served or delivered to the Company in electronic form only if this is done in such form and manner as may have been specified by the Directors from time to time for the giving, service or delivery of notices, documents or information in electronic form. The Directors may prescribe such procedures as they think fit for verifying the authenticity or integrity of any such notice, document or information given, served or delivered to it in electronic form.

22. **Communications by the Company**

22.1 Subject to the Companies Act and except where otherwise expressly may be provided in these Articles, any notice, communication, document or information to be given, served or delivered by the Company pursuant to these Articles shall be in writing in paper copy or electronic form. The signature to any notice in paper copy to be given by the Company may be written or printed.

22.2 A notice, document or information to be given, served or delivered in pursuance of these Articles may be given to, served on or delivered to any person entitled to same either personally or by sending it to him or her by post at his or her registered address, or transmitting to an electronic mail address previously supplied to the Secretary, or in the case of a notice given to the Company, at its Office. Where a notice, a document or information is given, served or delivered in person, the giving, service or delivery thereof shall be deemed to have been effected at the time the same was handed to the relevant person or his or her authorised agent, or left at his or her registered address (as the case may be). Where a notice, document or information is given, served, delivered or sent by post, service or delivery of the notice shall be deemed to have been effected at the expiration of 48 hours after the letter containing same properly addressed and prepaid is posted by ordinary prepaid post or given to delivery agents (as the case may be). Where a notice, document or information is given, served, delivered or sent by electronic mail, notice shall be deemed to have been effected when the sender receives a completed transmission sheet or otherwise receives a mechanical confirmation of transmission. Where a notice, document or information is given, served, delivered or sent by electronic mail, notice shall be deemed to have been effected when the electronic mail is delivered to the recipient's electronic mailbox in a format in which it can be accessed and read by the recipient (provided that the sender has not received any notification of a failed delivery).

- 22.3 Where any person to whom a notice, document or information may be given, served or delivered in pursuance of these Articles has furnished his or her electronic address to the Secretary and has not notified the Secretary in writing (including by electronic mail) that he or she no longer wishes to receive communications by electronic mail, then the delivery to him or her of any notice, document or information by electronic mail (whether contained in the body of the electronic mail message or as an attachment to it) shall be deemed good delivery on the terms set out in Article 22.1 above.
- 22.4 If the Company receives a delivery failure notification following the sending of a notice, document or other information in electronic form to an electronic address in accordance with Articles 22.1 and 22.2, the Company shall give, serve or deliver the notice, document or information in paper copy or electronic form (but not by electronic means) to the relevant person either personally or by post addressed to the person at his or her registered address or (as applicable) by leaving it at that address. This shall not affect when the notice, document or information was deemed to be received in accordance with Article 22.1.
- 22.5 The signature to any notice to be given by or to the Company may be written or printed.
- 22.6 Where a given number of days' notice, or notice extending over any other period is required to be given, the day of service shall, unless it is otherwise provided by these Articles or required by the Companies Act, be counted in such number of days or other period.

23. **Winding Up**


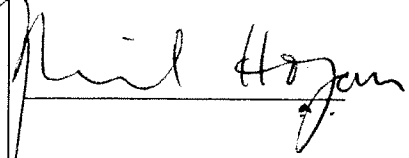
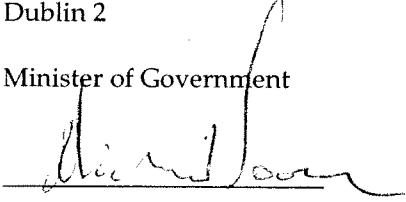

If the Company shall be wound up, the liquidator may, with the sanction of a special resolution of the Company and any other sanction required by the Companies Act, divide among the shareholders in specie or kind the whole or any part of the assets of the Company and whether or not the assets shall consist of property of one kind or shall consist of properties of different kinds, and may for such purpose set such value as he or she deems fair upon any one or more class or classes of property and may determine how such division shall be carried out as between the shareholders. The liquidator may, with the like authority and subject as aforesaid, vest any part of the assets in trustees upon such trusts for the benefit of shareholders as the liquidator with the like authority shall think fit, and the liquidation of the Company may be closed and the Company dissolved, but so that no contributory shall be compelled to accept any shares in respect of which there is a liability.

24. **Indemnity**

- 24.1 Every Director, executive director, manager, agent, statutory auditor, secretary and other officer of the Company shall be entitled to be indemnified out of the assets of the Company against all losses or liabilities which he or she may sustain or incur in or about the execution of the duties of his or her office or otherwise in relation thereto, including any loss or liability incurred by him or her in defending any proceedings, whether civil or criminal, in which judgment is given in his or her favour or in which he or she is acquitted or in connection with any application under section 233 or 234 of the Companies Act in which relief is granted to him or her by the court, and no Director or other officer shall be liable for any loss, damage or misfortune which may happen to or be incurred by the Company in the execution of the duties of his or her office or in relation thereto. But this Article shall only have effect in so far as its provisions are not avoided by section 235 of the Companies Act.
- 24.2 Subject to the provisions of the Companies Act the Directors shall have the power to purchase and maintain insurance for or for the benefit of any persons who are or were at any time Directors, officers, employees or statutory auditors of the Company or the former parent company of the Company (or successor body of the parent company) in respect of decisions or actions taken on behalf of the Company up to 31 December 2022 or who are or were at any

time trustees of any pension or retirement benefit scheme for the benefit of any employees or ex-employees of the Company including (without prejudice to the generality of the foregoing) insurance against any liability incurred by such persons in respect of any act or omission in the actual or purported execution or discharge of their duties or in the exercise or purported exercise of their powers or otherwise in connection with their duties, powers or offices or pension or retirement benefit scheme.

We, the several persons whose names, and addresses are subscribed, wish to be formed into a Company in pursuance of this Memorandum of Association, and we agree to take the number of shares in the capital of the Company set opposite our respective names.

Names, Addresses and Descriptions of Subscribers	Number of Shares taken by each Subscriber
Bord Gáis Éireann 6 Lapps Quay Cork Statutory Body  Authorised Signatory	One (1) A Share
Minister for the Environment Community & Local Government Custom House Dublin 1	One (1) B Share
Minister of Government 	
Minister for Finance Government Buildings Upper Merrion Street Dublin 2	One (1) B Share
Minister of Government 	
Total Shares taken:	Three (3)
Dated the 11 day of JULY 2013	
Witness to the above signatures:- 	WILLIAM MARSHALL SOLICITOR McCann FitzGerald Riverside One Sir John Rogerson's Quay Dublin 2